Invite a Friend Terms

1. Introduction

1.1. These Terms apply to all Participants in Trading 212's Programme, namely:

1.1.1. **Referrers** - existing Trading 212 clients who hold: (1) an Invest Account with T212 UK, T212 CY, or T212 DE; or (2) a Stocks ISA Account with T212 UK (each an "**In-scope Account**"), and who choose to take part in the Programme by referring others; and

1.1.2. **Referred Clients** - individuals who open an In-scope Account using a Referral Link or Referral ID provided by a Referrer and meet the eligibility criteria set out in Clause 2.2 below.

Please refer to Clause 6 of these Terms for a list of defined terms and the meanings given to them. For more practical information and answers to frequently asked questions, please visit the Help Centre.

1.2. CFD Accounts, Cash ISA Accounts, and Crypto Accounts are expressly excluded from the scope of the Programme.

1.3. These Terms apply in addition to Trading 212's Invest Terms and ISA Terms (as applicable). If there is any inconsistency between these Terms, the Invest Terms or the ISA Terms, these Terms will take precedence. Any capitalised words and phrases not defined in these Terms have the same meaning as defined in Trading 212's Invest Terms or ISA Terms, as applicable.

1.4. The Programme will run from 21.09.26, 00:00 AM GMT to 03.11.26, 23:59 PM GMT ("**Programme Period**"). Please note that the Referral Links and Referral IDs are only active during the Programme Period. Referral Links and Referral IDs will be issued at the start of the Programme Period and will automatically expire when it ends.

1.5. Participation in the Programme confirms that both the Referrer and the Referred Client (both Participants) agree to be bound by these Terms.

1.6. These Terms will not apply in conjunction with a promo link or promo code issued under a different programme or promotion. In such cases, either this Programme (including these Terms) or the terms of the relevant programme or promotion will apply.

2. Eligibility

Referrer Eligibility

2.1. To be eligible to participate in the Programme, and receive a Reward, the **Referrer** must:

2.1.1. Reside in an Eligible Country;

2.1.2. Be an existing client of Trading 212 with an active In-scope Account;

2.1.3. Have received a valid Referral Link or Referral ID from Trading 212 for the Programme; and

2.1.4. Share the Referral Link or Referral ID during the Programme Period in accordance with these Terms.

Referred Client Eligibility

2.2. To be eligible to participate in the Programme, and receive a Reward, the **Referred Client** must:

2.2.1. Reside in an Eligible Country;

2.2.2. Be a new client who has not previously opened or held an In-scope Account with any entity within the Trading 212 Group, and successfully complete onboarding and verification in accordance with Trading 212's requirements;

2.2.3. During the Programme Period, either:

a. Open an In-scope Account using the Referrer's Referral Link accessed through Trading 212's Website or mobile app;

b. Enter the Referrer ID on Trading 212's Website or mobile app immediately after opening the In-scope Account, or within any timeframe specified on the Website;

2.2.4. Deposit an amount equal to or greater than the Minimum Amount into the relevant In-scope Account within ten (10) calendar days of opening it; and

2.2.5. Have not previously received any reward from any Trading 212 promotion, whether redeemed via a promotional code/link or via a referral link/ID, including in respect of any other Trading 212 account type.

2.2.6. Have not previously received any reward from any Trading 212 promotion, whether redeemed via a promotional code/link or via a referral link/ID, including in respect of any other Trading 212 account type.

Referral Links

2.3. Referral Links are issued on a limited basis. Not all eligible existing clients will receive a Referral Link. Only existing clients who hold an In-scope Account and who have been issued a Referral Link and Referral ID for the Programme will be eligible to act as Referrers for the Programme.

Referral Limit

2.4. A Referrer may share their Referral Link with multiple prospective Referred Clients. However, a Referrer may only receive Rewards for a **maximum of five (5) Referrals** who meet the eligibility criteria ('**Referral Limit**'). This means the Referrer can receive a maximum of five (5) Rewards; one Reward for each successfully Referred Client.

2.5. If a Referrer exceeds the Referral Limit, they can still share their Referral Link, however, only the Referred Clients, not the Referrer, will be eligible for Rewards. If the Referrer wishes to continue earning from promotional activity beyond this limit, they may apply to become an Affiliate of Trading 212, subject to the consent of T212 UK, T212 CY or T212 DE, as applicable.

Ineligible Participants

2.6. The following individuals are not eligible to participate in the Programme:

2.6.1. Employees of any entity within the Trading 212 Group; and

2.6.2. Relatives of such employees up to the third degree (namely, close family, including parents, children, siblings, grandparents, grandchildren, uncles/aunts, and nieces/nephews), cousins or more distant relatives, and any other associated persons related to such employees.

3. Rewards

Entitlement to Rewards

3.1. If both the Referrer and the Referred Client meet the eligibility criteria in Clause 2, each of them will receive a Reward. A Referrer will not receive a Reward if the Referred Client fails to comply with these Terms.

3.2. A Reward may consist of a single Reward Share, multiple Reward Shares, or a Cash Reward. Details of the Reward to be awarded under the Programme can be found on Trading 212's Website. Trading 212 reserves the right to modify the Reward payable or provided to prospective Participants at any time.

When will a Participant receive a Reward?

3.3. Trading 212 will either: (1) pay the Cash Reward or (2) allocate Reward Shares to the Participant's In-scope Account. This will occur within 3 business days of meeting the eligibility criteria outlined in Clause 2. Trading 212 reserves the right to modify the payment and/or distribution timeframe at its sole discretion at any time.

Cash Reward

3.4. The value of the Cash Reward given to eligible Participants under the Programme will be shown on Trading 212's Website. Such value will be a fixed sum as specified on the Website.

Reward Shares

3.5. A Reward Share may be less than one share (i.e. a Fractional Share).

3.6. The monetary value of a Reward Share could range from 8 GBP/EUR up to 100 GBP/EUR (depending on the primary currency of the relevant In-scope Account). Each Reward Share has a weighted probability. Shares with a higher value will be less common. The value probability of Reward Shares is shown on Trading 212's Invite a Friend page and its Website.

3.7. If the Participant is a client of T212 UK, the Reward Shares will be allocated to the relevant In-scope Account where the Minimum Amount was initially deposited or where a Referral ID is used. If the Participant is a client of T212 CY or T212 DE, the Reward Shares will be allocated to the Invest Account where the Minimum Amount was initially deposited or where a Referral ID is used.

3.8. Trading 212 may occasionally be unable to provide a Reward Share. If that happens, Trading 212 may instead credit a Cash Reward equivalent to its monetary value at the time of allocation. This value will be recorded as cash in the Participant's relevant In-scope Account where the Minimum Amount was first deposited, or a Referral ID was used.

Refusing a Reward

3.9. Participants may refuse their Reward within twenty-four (24) hours of their allocation by contacting Trading 212 through its Website (here). If the Reward is refused, no replacement Reward will be provided. If a Reward is refused in error, Trading 212 may (but is not obliged to) reinstate it at its sole discretion.

Lock-up Period

3.10. The monetary value of each Reward will be locked for thirty (30) days from when credited or added to the Participant's In-scope Account. During this period, Participants cannot withdraw the monetary value of the Reward. If a Participant sells a Reward Share at a loss (for less than their original value) during this time, only the sale proceeds are subject to the lock-up. Any amount received for a Reward Share will also be under the lock-up.

3.11. The lock-up does not impact other assets the Participant holds. It applies only to the Reward, not to other cash or financial instruments in the relevant In-scope Account (which remain accessible and tradable).

ISA Allowance Limit (UK residents only)

3.12. HMRC has set a yearly limit of twenty thousand (20,000) Pound Sterling (**'ISA Allowance Limit'**) for net contributions invested in Individual Savings Accounts ('**ISA**'). This ISA Allowance Limit can be divided between a Stocks ISA Account and a Cash ISA Account held with T212 UK, as well as any ISA accounts held with other UK ISA providers.

3.13. For UK residents, any Reward credited or allocated to a Participant's Stocks ISA Account will count toward the ISA Allowance Limit. If the Stocks ISA Account is oversubscribed (meaning

contributions have already exceeded the ISA Allowance Limit at the time of Reward allocation), the Reward will instead be credited or allocated to the Participant's Invest Account, if they have one. If not, a Participant will need to open an Invest Account to receive the Reward. If the Participant does not open an Invest Account within six weeks, they will forfeit the Reward.

3.14. Participants are responsible for complying with the specified limits in the ISA Regulations and ensuring that all eligible ISA subscriptions within a given tax year do not exceed the ISA Allowance Limit in total.

Tax implications

3.16 Trading 212 is not responsible for any tax implications from the Programme or any Rewards. Each Participant is responsible for their own tax obligations related to the Programme. If, for any reason (e.g., conflict of interest), a Participant cannot hold a specific Reward Share, they must tell Trading 212 before participating by emailing info@trading212.com.

4. Disqualification

4.1. A Participant will not be eligible to receive a Reward, or may have a previously allocated Reward or its monetary value withheld, cancelled, or reclaimed by Trading 212, if it determines, at its sole discretion, that:

4.1.1 The Participant has:

a. failed to meet or comply with any of the eligibility criteria in Clause 2;

b. violated, manipulated, or failed to comply with these Terms, the Invest Terms, the ISA Terms, or any other applicable Legal Documents agreed to during onboarding;

c. used the Referral Link and/or Referral ID for any purpose other than genuine participation in the Programme, including any fraudulent, abusive, or manipulative behaviour;

d. engaged in any act or omission that harms, or may harm, the reputation or legitimate interests of any entity within the Trading 212 Group;

e. held more than one In-scope Account within the Trading 212 Group (including by opening multiple In-scope Accounts with different Trading 212 entities, or by

previously holding and closing an In-scope Account and then reopening or transferring an account for the purpose of participating in the Programme); and/or

4.1.2. The Referred Client has reversed any of the qualifying steps described in Clause 2 after the Reward has been allocated, including closing their Trading 212 account and/or withdrawing all deposited funds within seven (7) calendar days after the Reward has been allocated to them.

4.2. If Trading 212 suspects or discovers that any Participant has engaged in any of the actions listed in Clause 4.1, Trading 212 reserves the right to:

4.2.1. withhold the award of any Reward;

4.2.2. cancel or remove a Reward already allocated;

4.2.3. reclaim the monetary value of any Reward already provided; and/or

4.2.4. take any further actions Trading 212 considers appropriate.

4.3. Trading 212 will act fairly and appropriately. Any decision made by Trading 212 under this Clause 4 will be at its sole discretion and will be final.

5. Important

5.1. Trading 212 may suspend, extend, withdraw, or amend the Programme and/or these Terms (including adding or removing any Eligible Country) at any time without prior notice, including for legal, regulatory, or other reasons. Any such change will take effect when posted on its Website.

5.2. Trading 212 does not provide any investment, tax, or other financial advice, nor does it offer portfolio management or any other discretionary services concerning the Programme and Reward (including related promotional materials). Past performance of a Reward Share is not indicative of future results, and Trading 212 does not guarantee its performance.

5.3. Participants must not: (1) provide any investment, tax, or other financial advice, nor (2) make any fraudulent or misleading statements concerning the Programme and Reward (including related promotional materials).

5.4. Trading 212 will process personal data of each Participant in accordance with its Privacy Policy, available on its Website. Trading 212 cannot provide information about another Participant's account or onboarding status for privacy and data protection reasons.

5.5. Participants are responsible for complying with the policies of any third-party websites or applications through which a Referral Link or Referral ID is shared, and for any costs incurred in connection with participating in the Programme.

5.6. No company in the Trading 212 Group is responsible for any circumstances that prevent you from taking part in the Programme, nor do they accept liability for any losses that result from those circumstances. This applies to all types of circumstances, whether they are caused by a Trading 212 Group company or by someone else. For example, no Trading 212 Group company is liable if the Website or a Participant's Trading 212 Account is unavailable, or if there are technical faults, errors, data loss, or any other interruption that affects a Participant's ability to participate in the Programme.

5.7. Participation in the Programme does not establish any partnership, association, or joint venture between a Participant and Trading 212.

5.8. The governing law and venue for resolving disputes related to the Programme and these Terms will depend on which of T212 UK, T212 CY, or T212 DE is responsible for administering the Programme.

5.8.1. **Clients of T212 UK**: The Programme and these Terms will be governed by English law, and the courts of England and Wales have exclusive jurisdiction to settle any disputes arising from it;

5.8.2. **Clients of T212 CY:** The Programme and these Terms will be governed by Cypriot law, and the courts of Cyprus have exclusive jurisdiction to settle any disputes arising from it; or

5.8.3. **Clients of T212 DE:** The Programme and these Terms will be governed by German law, and the courts of Germany have exclusive jurisdiction to settle any disputes arising from it.

5.9. These Terms are published on Trading 212's website in English, and any translation is a courtesy translation only.

6. Definitions

"**Cash Reward**" means a fixed cash amount paid to an eligible Participant as a Reward, as displayed on Trading 212's Website;

"**Eligible Country"** means the United Kingdom, Ireland, Germany, the Netherlands, Austria, Luxembourg, Liechtenstein, Norway, Sweden, Denmark, Finland, Iceland, Czech Republic, France, Slovakia, Italy, Slovenia, Croatia, Greece, Hungary, Bulgaria, Estonia, Lithuania, Latvia, Switzerland, Romania, Mexico, Honduras, Peru, Bolivia, Ecuador, Colombia, UAE, Qatar, Oman, Kuwait, Bahrain, Spain, Portugal;

"**In-scope Account**" has the meaning given in Clause 1.1;

"**Minimum Amount**" means the amount on Trading 212's Terms and Fees page for the In-scope Account;

"**Participant**" means a Referrer or a Referred Client participating in the Programme;

"**Programme**" means the Invite a Friend promotional programme described in these Terms. The Programme is intended to promote Trading 212's products and services;
"**Referred Client**" means an individual who meets the criteria in Clause 2.2;
"Referral ID" means the alphanumeric code provided under the Programme to be applied immediately to an In-scope Account after opening it;
"Referral Link" means the unique link provided by Trading 212 to a Referrer to invite prospective Referred Clients to open an In-scope Account;
"**Referrer**" means an existing client who holds an In-scope Account, as applicable, who has received a Referral Link or Referral ID for the Programme and shares it with other Referred Clients;
"**Reward**" means either a single Reward Share, multiple Reward Shares or a single Cash Reward, as determined by Trading 212, and as detailed on its Website;
"**Reward Share**" means an equity-based financial instrument provided under the Programme (which may be a Fractional Share), or the monetary equivalent, where such an instrument cannot be provided by Trading 212. "**Reward Shares**" has the same meaning in plural;

"**Terms**" means these Invite a Friend Terms;

"**Trading 212**" means T212 UK, T212 CY and T212 DE;

"**Trading 212 Group** " means Trading 212 and all other entities within the Trading 212 group of companies;

"**T212 CY** " means Trading 212 Markets Limited, a CySEC-authorised investment firm with licence number 398/21 with a registered address at 1, Ayias Fylaxeos str., 2nd floor, Office 1, 3025, Limassol, Cyprus;

"**T212 DE**" means Trading 212 EU GmbH, a BaFin-regulated investment firm with license number 10109603 with a registered address at Bahnstraße 47, 40878 Ratingen, Germany; and

"**T212 UK**" means Trading 212 UK Limited, an FCA-authorised investment firm with licence number 609146, with a registered address at Aldermary House, 10-15 Queen Street, London, EC4N 1TX;

These Terms were last updated and published on 21.09.2026. An up-to-date copy of these Terms is available on Trading 212's Website.